
Ed Laatsch

**Director – Planning, Safety &
Building Science Division**



FEMA

**MIND
THE GAP**

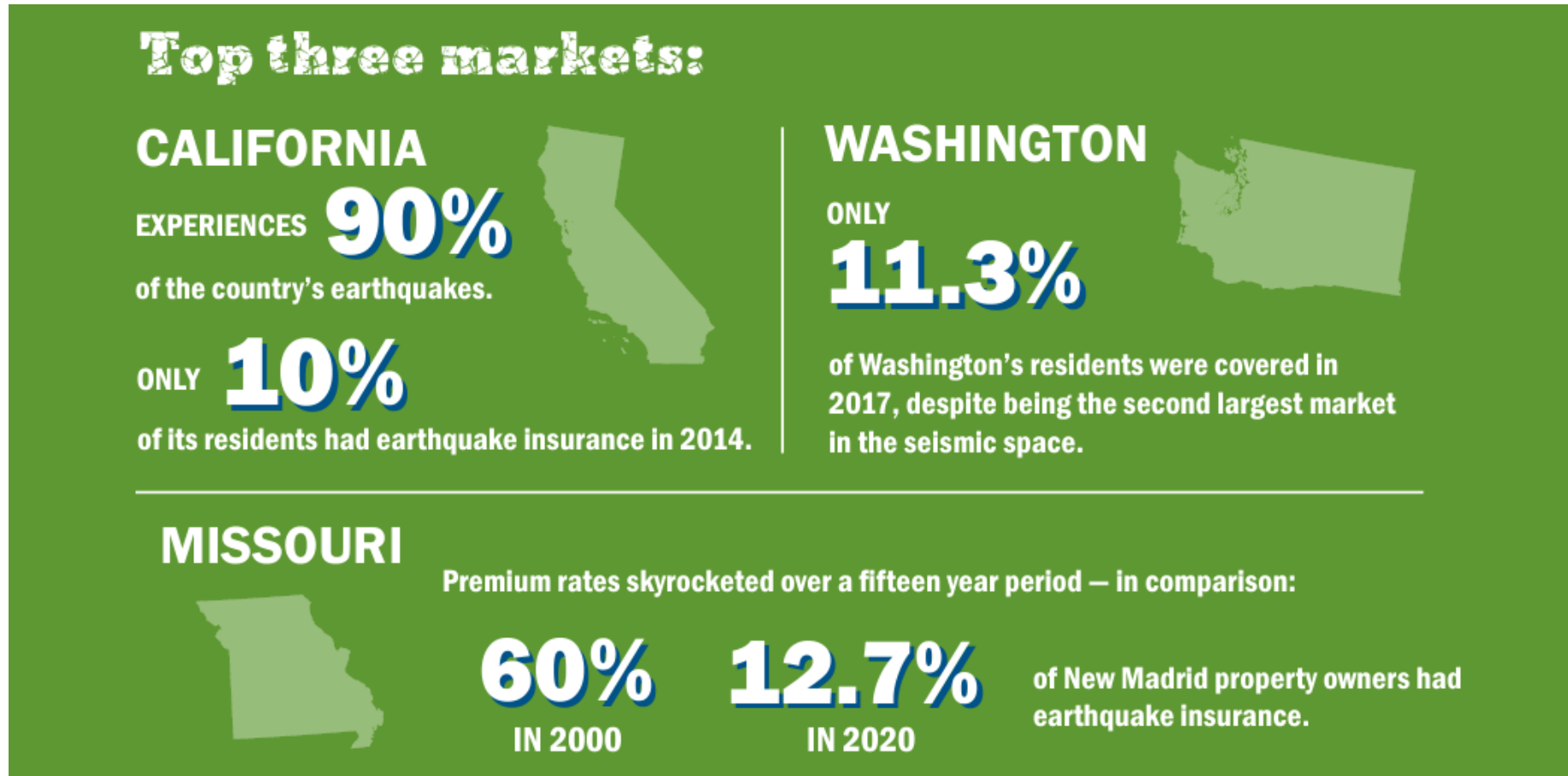
**EARTHQUAKE INSURANCE &
POST-DISASTER RECOVERY**

A decorative graphic at the bottom of the slide, featuring wavy lines on the left and a circular pattern on the right, set against a dark background.

Top 10 Costliest U.S. Earthquakes By Inflation-Adjusted Insured Losses

Rank	Date	Event	Location	Insured Loss in 2021 dollars (\$ millions)
1	Jan 17, 1994	Northridge	CA	\$28,357
2	Apr 18, 1906	San Francisco	CA	\$7,303
3	Oct 18, 1989	Loma Prieta	CA	\$2,071
4	Feb 28, 2001	Nisqually	WA	\$486
5	Jan 7, 2020	Puerto Rico	PR	\$446
6	Aug 24, 2014	South Napa	CA	\$228
7	Feb 9, 1971	San Fernando	CA	\$215
8	Oct 1, 1987	Whittier Narrows	CA	\$176
9	Nov 30, 2018	Anchorage	AK	\$161
10	Aug 23, 2011	Virginia	VA, DC	\$120

State of the Top Three Markets Today



Data pulled from: (CA) <https://money.cnn.com/2014/08/25/pf/insurance/earthquake-insurance-cost/index.html>, (WA) <https://www.insurance.wa.gov/sites/default/files/2018-02/earthquake-data-call-report.pdf>, and (MO) <https://insurance.mo.gov/earthquake/documents/OverviewofResidentialEarthquakeInsurancein2020.pdf>.

2022 - 2026 FEMA Strategic Plan



Goal 1: Instill equity as a foundation of emergency management



Goal 2: Lead whole of community in climate resilience



Goal 3: Promote and sustain a ready FEMA and prepared nation

FEMA NEHRP's Position

Promotion of Earthquake Insurance: States and territories may use FEMA NEHRP Individual State Earthquake Assistance grant funding for education, awareness and outreach activities that promote the purchase of Earthquake Insurance by property owners. Materials and communications developed using FEMA NEHRP Individual State Earthquake Assistance funding cannot promote or create the appearance of promoting a specific vendor or insurance company.

Multi-State support for whole community preparedness through education, awareness and outreach activities that promote the purchase of Earthquake Insurance by property owners. Materials and activities cannot promote or create the appearance of promoting a specific insurance provider or company.

Examples of what's on our Webpage

Types of Earthquake Insurance



COVERS:	DOES NOT COVER:
<p>REPAIRS to your home and attached structures.</p>	<p>FIRES caused by an earthquake are covered under your homeowners insurance.</p>
<p>PERSONAL BELONGINGS such as furniture and clothes.</p>	<p>VEHICLE DAMAGE Comprehensive auto insurance is required to cover this.</p>
<p>ADDITIONAL LIVING EXPENSES for when your home is uninhabitable after an earthquake hits.</p>	<p>FLOODS Flood insurance is needed, even if the flood is caused by an earthquake.</p>
	<p>SINKHOLES Coverage can be added to your homeowners insurance or through separate coverage. Check first though - certain states mandate insurers offer sinkhole coverage.</p>
	<p>MASONRY VENEER such as the brick, stone or rock used for your home's veneer.</p>

New Resources from FEMA

- FEMA Earthquake Insurance Webpage (recently launched):
 - <https://www.fema.gov/emergency-managers/risk-management/earthquake/insurance>
- Infographics:
 - [Earthquake Insurance: Closing the Insurance Gap](#)
 - [Earthquakes Can Drain Your Bank Account](#) (Region IX Produced)
- Keep up to date on our latest offerings by signing up for our GovDelivery!
 - <https://service.govdelivery.com/accounts/USDHSFEMA/subscriber/new>



FEMA